

# H1 FY2023

# Financial Results Briefing Materials

November 15, 2023



Ticker 4389

(April 2023–September 2023)

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**01**

# H1 FY2023 Earnings Summary

Net sales rose 9.5% YoY on the back of firm cloud service sales.

Operating profit fell 8.0% YoY as SG&A expenses rose due to increases in various expenses, including labor costs.

Net Sales

**1,240** million yen  
(+9.5% YoY)

Ordinary Profit

**200** million yen  
(-7.3% YoY)

Operating Profit

**198** million yen  
(-8.0% YoY)

Net Profit

**135** million yen  
(-33.8%)

\*Rounded down to nearest million yen

## Property Data Bank



### Achieve stable expansion of “@property”

- Continue to increase the size of solution service projects through BPR projects
- Aim to increase the size of cloud service projects through ERP proposals
- Expand proposals to general companies

### New services

#### ■ Launch new service development

- Develop multiple new services
  - Currently developing Speed ANSWER for web (tentative name)
  - Develop DX platform
- Fully update @knowledge this summer
- Move forward with commercialization of BIM

## Property Data Technos

### Document management solution

- Expand digitalization services for real estate documents
- Expand document management solution proposals
- Enter the BPO business

\* Business process outsourcing (BPO) refers to outsourcing a range of operation processes, from planning and design through implementation, to a specialized service provider.

## Property Data Science



- Focus on increasing sales by transforming “Speed ANSWER” into a comprehensive store operation and management service that extends from the store opening stage to post-opening operation and management.

## Property Data Bank



### ■ Achieve stable expansion of @property

- Continued to increase the size of solution service projects through BPR projects
- Aimed to increase the size of cloud service projects through ERP proposals
- Expanded proposals to general companies

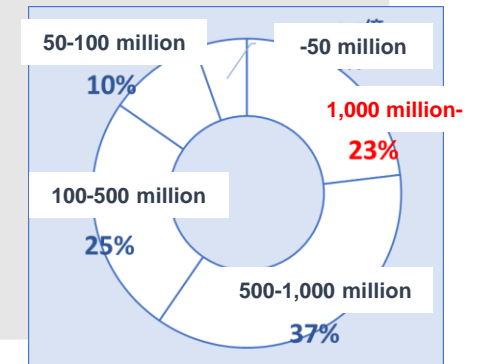
### New Services

#### ■ Launch new service development

- Developed multiple new services
  - Currently developing Speed ANSWER for web (tentative name)
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- Start major projects
  - Major general real estate company A: Two-year project started in the second half.
  - Major Energy company B: Two-year project started.
  - **Conducting business discussions regarding several possible projects that are highly likely to come through. Value of these projects are 3.0 billion yen over the next three year.**
- Capture larger projects through upselling
  - Last minute orders to become compliant with Electronic Books Act.



### New services

- Speed ANSWER for Web (tentative name)
  - Changed name to @commerce (tentative name)
  - Release this winter, Exhibits in JAPAN BUILD(Dec 13–15).
- Online storage service : @knowledge
  - Running β version
- Announced operational tie-up with REIVO, Inc (Sep)

## Property Data Technos

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\* Business process outsourcing (BPO) refers to outsourcing a range of operation processes, from planning and design through implementation, to a specialized service provider.



### Property Data Technos

- Fully launched document management BPO business and started to take orders
  - Handles all operations from operation flow design and management operation
  - Introduced by KJR Management
- Increase in inquiries between July and September
  - Increase in inquiries after full launch
  - Holding business discussions regarding orders in H2 and after

## Property Data Science



- Focus on increasing sales by transforming Speed ANSWER into a comprehensive store operation and management service that extends from the store opening stage to post-opening operation and management.



### Property Data Science

- Turned into wholly-owned subsidiary
  - Make prompt management decisions and search for ways to expand sales
  - Currently reviewing operations
- Speed ANSWER
  - Holding business discussion after receiving praise for sales forecast reports
  - Expects increase orders in H2

# @commerce, Store Development Support Cloud

“@commerce” is a cloud service that integrates all the functions necessary for a store development business, which range from property information, candidate site management, data analysis and existing store management.

## Function 1

### Property information management

- Manage candidate properties
- Manage status
- Visualize using MAP



## Function 2

### Data analysis

- Conduct sales forecasts and trend analysis
- Conduct rival store analysis
- Level and raise quality of analysis
- Create reports
- Clarify store opening strategy



## Function 3

### Existing store management

- Conduct sales management
- Manage existing stores using MAP
- Links to systems

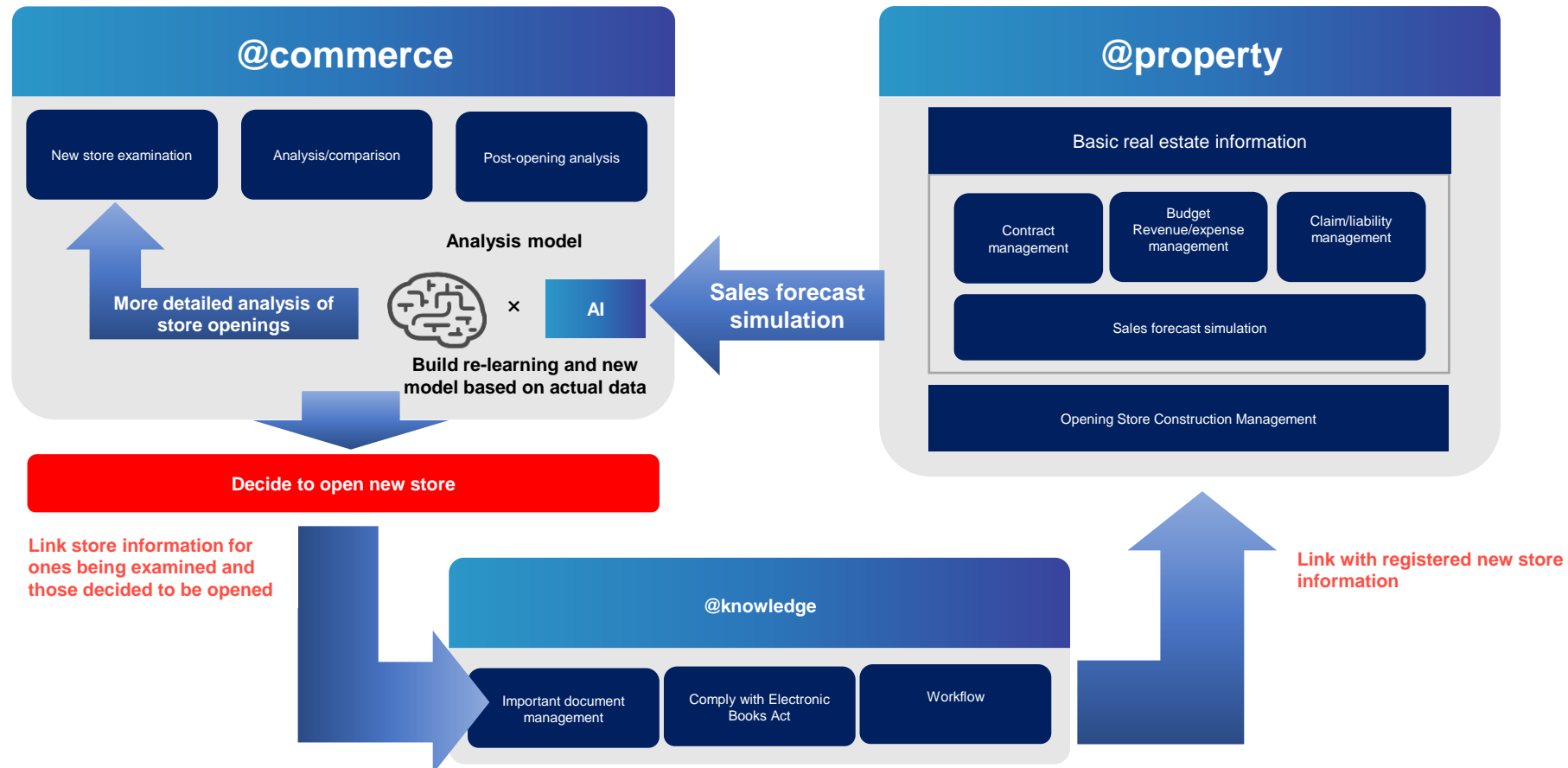




Supports new stores through various analysis and management functions necessary for a range of activities from examining store opening to post-opening management



Provide seamless management through service tie-up between @property and @knowledge  
Interlinking data makes it possible to conduct sales forecast analysis based on latest data on actual sales.



## Introduce $\beta$ version with dramatically improved UI/UX

The screenshot displays the @Knowledge Pro web interface. At the top, there is a search bar with the text "文書・フォルダを検索" and a menu icon. Below the search bar, the interface shows a "共通ドライブ" (Common Drive) section with a "ファイル登録" (File Registration) button and a search filter "絞り込み (名前を入力してください)". The main area is a table listing files and folders with columns for "名前" (Name), "大分類" (Major Category), "中分類" (Sub-category), "小分類" (Minor Category), "更新日時" (Update Date/Time), "更新者" (Updater), "種類" (Type), and "サイズ" (Size). The table lists various files and folders, including "営業部", "管理部", "経理部", "開発部", "オフィスマニュアル.pdf", "共有事項.txt", "利用方法について.xlsx", "就業規定.pdf", "採用の応募状況.dat", "採用予定(2023年10月入社).png", "新人研修カリキュラム.mp4", "新人研修名簿.xlsx", "新規テキストドキュメント.txt", "申請書一覧.docx", and "社内イベント告知.pptx".

名前	大分類	中分類	小分類	更新日時	更新者	種類	サイズ
営業部					太郎		0B
管理部					太郎		0B
経理部					太郎		0B
開発部				13:19	プロパティ太郎		0B
オフィスマニュアル.pdf	総務関連	オフィス設備	オフィス利用	13:19	プロパティ太郎	PDF文書	2MB
共有事項.txt	人事関連	就業	勤怠管理	13:19	プロパティ太郎	TXT	0B
利用方法について.xlsx	総務関連	庶務	備品・消耗品購入	13:19	プロパティ太郎	Excel文書	6KB
就業規定.pdf	人事関連	就業	就業規則	13:19	プロパティ太郎	PDF文書	77KB
採用の応募状況.dat	人事関連	雇用	採用	13:19	プロパティ太郎	DAT	0B
採用予定(2023年10月入社).png	人事関連	雇用	採用	13:19	プロパティ太郎	画像ファイル	0B
新人研修カリキュラム.mp4	人事関連	教育研修	研修受講	13:19	プロパティ太郎	MP4	0B
新人研修名簿.xlsx	人事関連	雇用	採用	13:20	プロパティ太郎	Excel文書	6KB
新規テキストドキュメント.txt				13:20	プロパティ太郎	TXT	0B
申請書一覧.docx	総務関連	契約書	契約書保管	13:20	プロパティ太郎	Word文書	0B
社内イベント告知.pptx	総務関連	福利厚生	社内イベント	13:20	プロパティ太郎	PowerPoint文書	0B

Offers same operability as Explorer

Employs an intuitive, easy-to-understand interface

Compliant with Act on Electronic Preservation System for Books and Documents related to National Taxes (“Electronic Books Act”)

The screenshot displays the @Knowledge Pro interface. On the left, a sidebar shows a file tree with folders for '営業部', '管理部', '経理部', and '開発部'. The main area shows a document upload form for '請求書.pdf' (Invoice.pdf) located in '共有ドライブ > 経理部'. The form includes fields for 'ファイル名', '文書名', '場所', and '文書法'. The '文書法' section has four radio buttons: '一般文書', '電子取引' (selected), 'スキャナ保存', and 'e-文書'. A yellow callout bubble points to the '電子取引' button with the text: 'Select document type with simple click of the button.' Below the form, there are fields for '取引日' (2023/10/12), '取引金額' (600,000), '受領者' (プロパティ太郎), and '取引先' (株式会社). There are also buttons for '作業中' and '請求書', and dropdown menus for '中分類' (請求書) and '小分類' (2023年度). At the bottom, there are buttons for '修正', 'キャンセル', and '削除'. On the right, a preview window shows a PDF document titled 'ご請求書' (Invoice) with a table of financial data.

これまでの未収金額			
請求月	内訳	振込	未収金額
23.09	資料 -	2023年10月分	200,000
	資料 -	2023年10月分	100,000
	合計		300,000

今回の請求金額			
請求月	内訳	振込	未収金額
23.10	資料 -	2023年11月分	300,000
	資料 -	2023年11月分	100,000
	合計		600,000

**02**

# H1 FY2023 Results

## Cloud services are steadily expanding

- Expansion of cloud services was the greatest factor behind growth in net sales. Sales of Property Data Technos, which was excluded from the scope of consolidation in the previous fiscal year, also made contributions.
- On the other hands, solution services sales fell short of expectations as they will be recorded in the next fiscal year.

(Million Yen)		H1 FY2022 Results (consolidated)	H1 FY2023 Results (consolidated)	YoY
<b>Net sales (consolidated)</b>		<b>1,132</b>	<b>1,240</b>	<b>+9.5%</b>
Property Data Bank	Cloud services	731	810	+10.8%
	Solution services	345	310	-10.3%
Property Data Technos		51	111	+115.8%
Property Data Science		6	9	+52.9%
<b>Operating profit</b>		<b>215</b>	<b>198</b>	<b>-8.0%</b>
<b>Ordinary profit</b>		<b>215</b>	<b>200</b>	<b>-7.3%</b>
Profit attributable to shareholders of the parent company		204	135	-33.5%

\* Rounded down to nearest million yen

\* Before elimination of inter-segment business

**FY2023 forecasts are the forecasts appearing in the Medium-term Management Plan because it is a fixed plan.**

- Being the second year of the Medium-Term Management Plan, it is an important year for generating strong profit growth for the next fiscal year and beyond.
- We will actively invest in human capital, system development, and advertising/marketing to grow the business from a medium-term perspective.

(Million Yen)		FY2022 Results	FY2023 Forecast	YoY
Net sales (consolidated)		2,832	3,420	120.7%
Property Data Bank	Cloud services	1,514	1,680	111.0%
	Solution services	1,150	1,240	107.7%
Property Data Technos		154	300	193.8%
Property Data Science		14	200	1,382.4%
Operating profit		822	822	100.0%
Ordinary profit		823	822	99.9%
Profit attributable to shareholders of the parent company		626	559	89.2%

\* Before elimination of inter-segment business

\* Although only included in the scope of consolidation for April–December of last year, Property Data Technos was included in the scope of consolidation for the full year this year.

## Achievement rate was slightly low.

- Progress rate for cloud service net sales was on par with that for the previous fiscal year. However, that for solution service net sales was less than expected.
- Progress rates for the two subsidiaries fell short of expectations.

(Million Yen)		1H FY2023 Results	FY2023 Full fiscal year forecast Forecast	Progress rate
<b>Net sales (consolidated)</b>		<b>1,240</b>	<b>3,420</b>	<b>36.2%</b>
Property Data Bank	Cloud services	810	1,680	48.2%
	Solution services	310	1,240	25.0%
Property Data Technos		111	300	37.2%
Property Data Science		9	200	4.8%
<b>Operating profit</b>		<b>198</b>	<b>822</b>	<b>24.1%</b>
<b>Ordinary profit</b>		<b>200</b>	<b>822</b>	<b>24.3%</b>
<b>Profit attributable to shareholders of the parent company</b>		<b>135</b>	<b>559</b>	<b>24.2%</b>

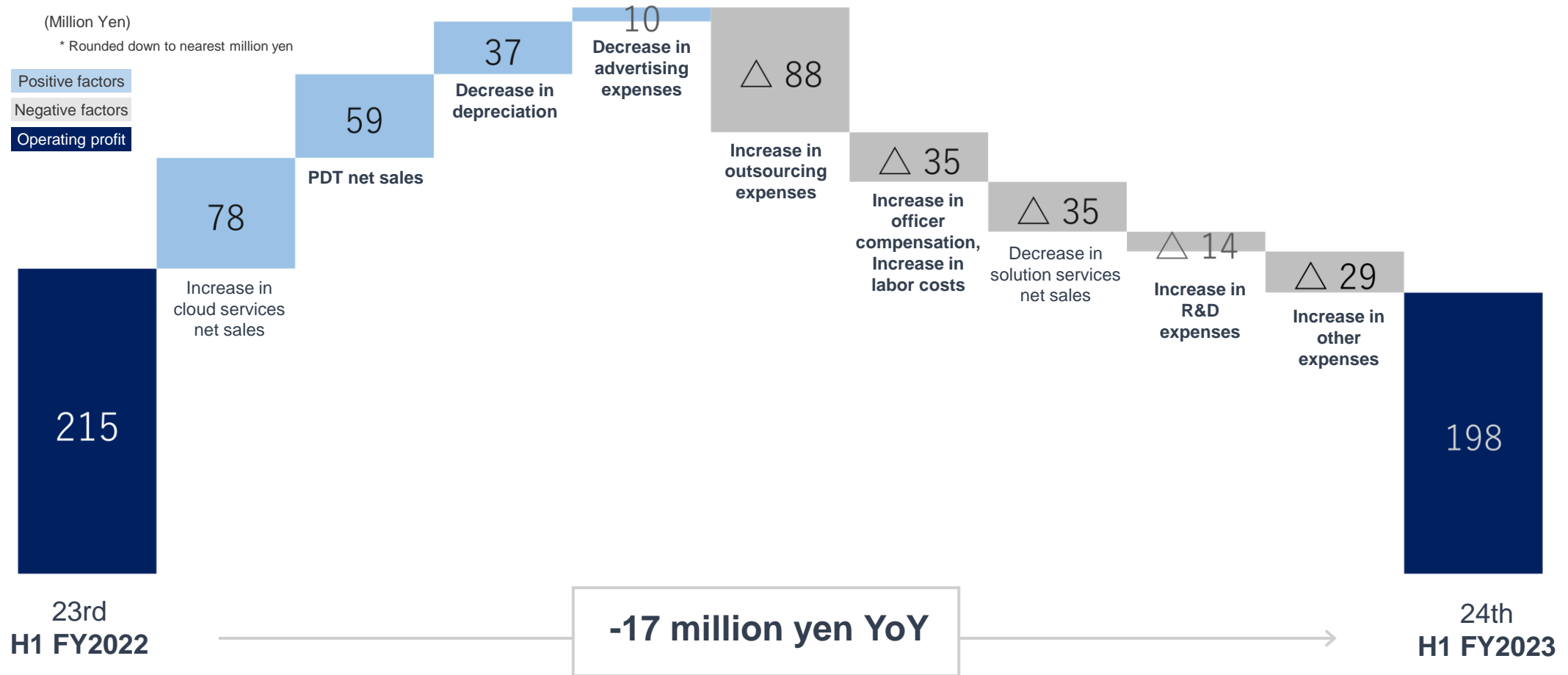
\* Rounded down to nearest million yen\*

\* Before elimination of inter-segment business



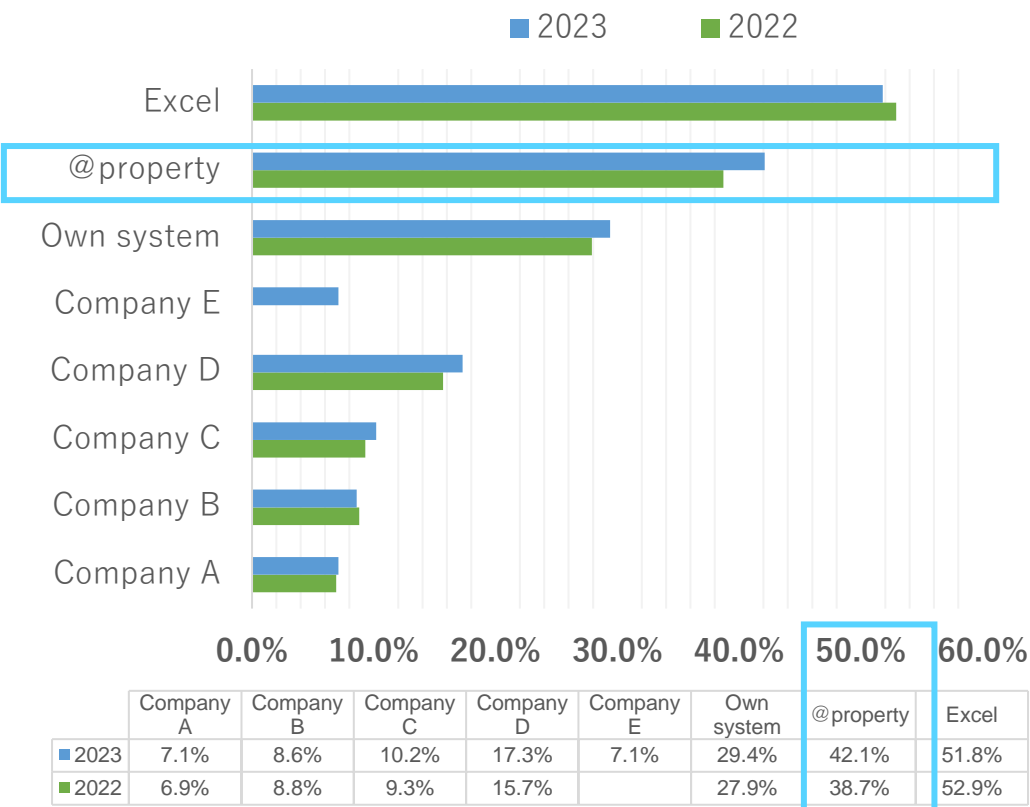
# Factors Effecting Operating Profit

Operating profit fell 8.0% YoY. Outsourcing expenses rose as a result of aggressive efforts to use multiple outsourcing services providers in order to eliminate the risk of relying one particular one.



## Recorded dramatic increase in market share

Adoption rate for main operation management systems



Increased share

2022

# 38.7%

➔

2023

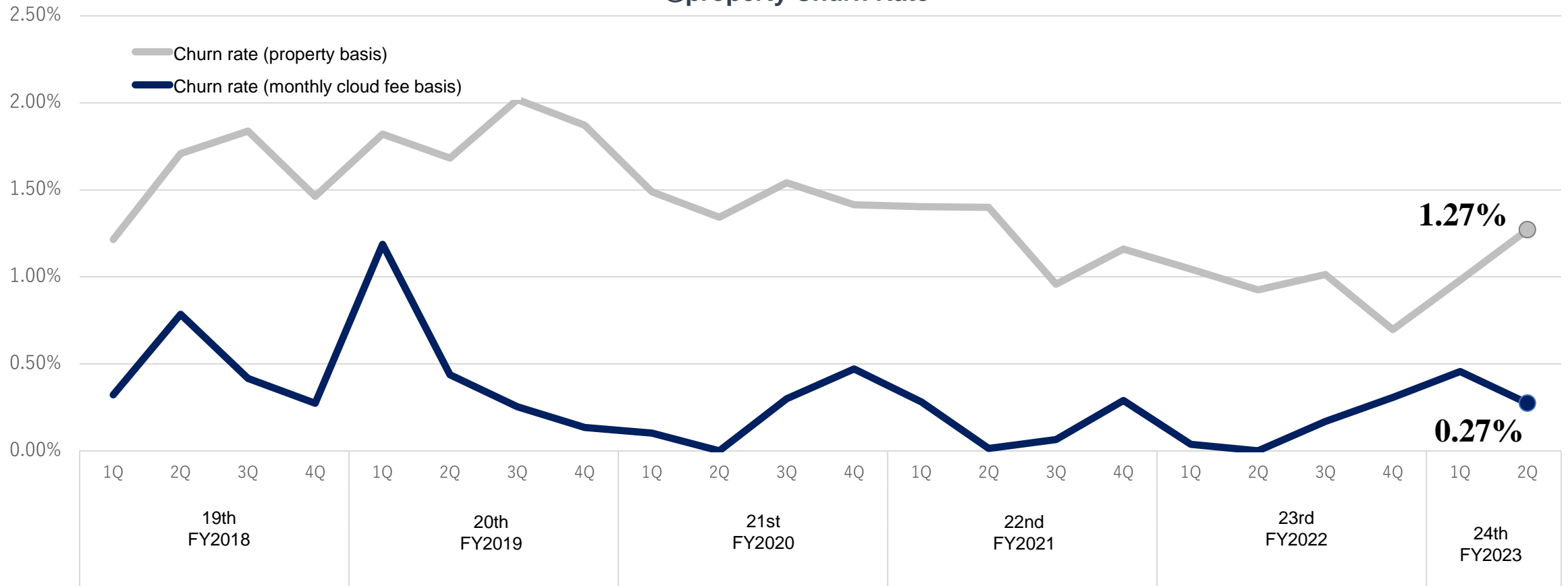
# 42.1%

- Maintained commanding share in the real estate asset management field
- For @property, not only maintained top share for operation management systems in the industry but also achieved a dramatic increase in share according to monthly magazine Property Management
- More than 800 companies have adopted @property

Source: Operation Management System Survey, Monthly magazine Property Management (Share in share for specialized tools target real estate management but excluding items such as inhouse made systems and MS excel-based management)

Churn rate on a property basis was 1.27%, and on a monthly fee rate, 0.27%. Customers making little use of @property and not paying much in month fee tend to cancel their contracts.

### @property Churn Rate



**03**

# Appendix

# Major Recognized Business Risks

Main Risks	Possibility/when may materialize	Impact on achieving growth and implementing management plan	Response
<p><b>Trends among rivals</b> (e.g., new entry of companies with financial and brand strength) medium/medium to long)</p>	<p><b>medium/ medium to long term</b></p>	<ul style="list-style-type: none"> <li>• Decline in market share</li> <li>• Decline in value of individual orders</li> <li>• Impact on business and earnings</li> </ul>	<p>Working to differentiate the Company by increasing the quality of cloud services that reflect the opinions of users and always evolves.</p>
<p><b>Information management, information leaks, and system problems</b></p>	<p><b>medium/ short term</b></p>	<ul style="list-style-type: none"> <li>• Undermines social credibility and brand image</li> <li>• Decline in sales due to a fall in service fee</li> <li>• Possibility of claims for compensation for damages</li> </ul>	<p>Working to protect information assets and maintain and raise the security level through efforts such as obtaining ISO27001 and ISO27017 certification. Adding redundancy for devices, securing three data centers in Japan, and ensuring the safety and soundness of services.</p>
<p><b>Proving services that meet the needs of customs</b> (e.g. being late to provide services that meet customer needs, or providing services that do not meet the needs of customers)</p>	<p><b>medium/ medium to long term</b></p>	<ul style="list-style-type: none"> <li>• Decline in sales due to cancellation of contracts</li> <li>• Impact on business and earnings</li> </ul>	<p>Working to improve cloud services by ascertaining customer needs through support services and following up with customers.</p>

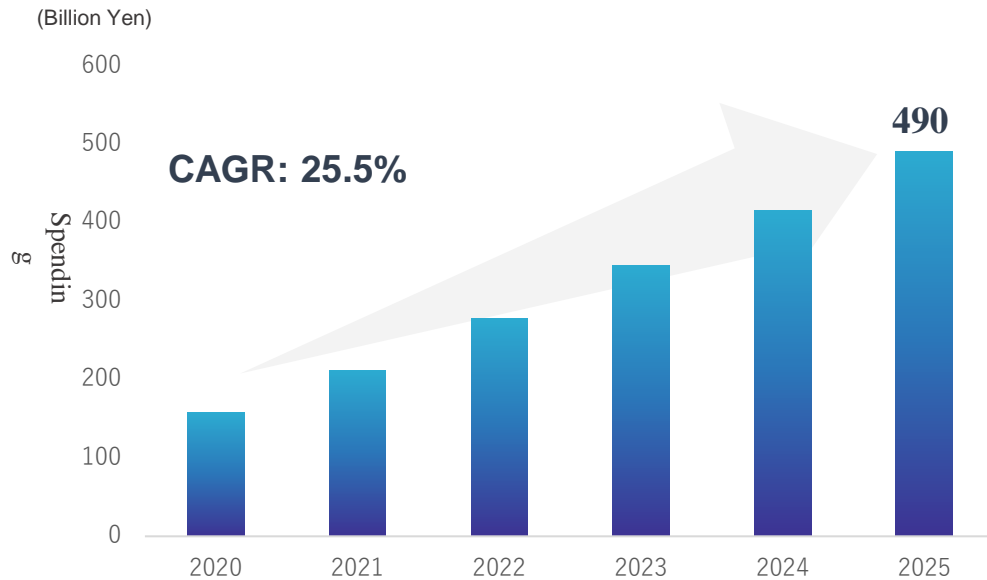
Refer to the Business Risk section of the Securities report for information on other risks.

Japan's AI market is forecast to grow, particularly for data management and analysis.  
 Rapid shift from analog management of traditional paper items to digital management, a tailwind for DX.

## Property Data Science

### Japan's AI System Market Continues to Grow

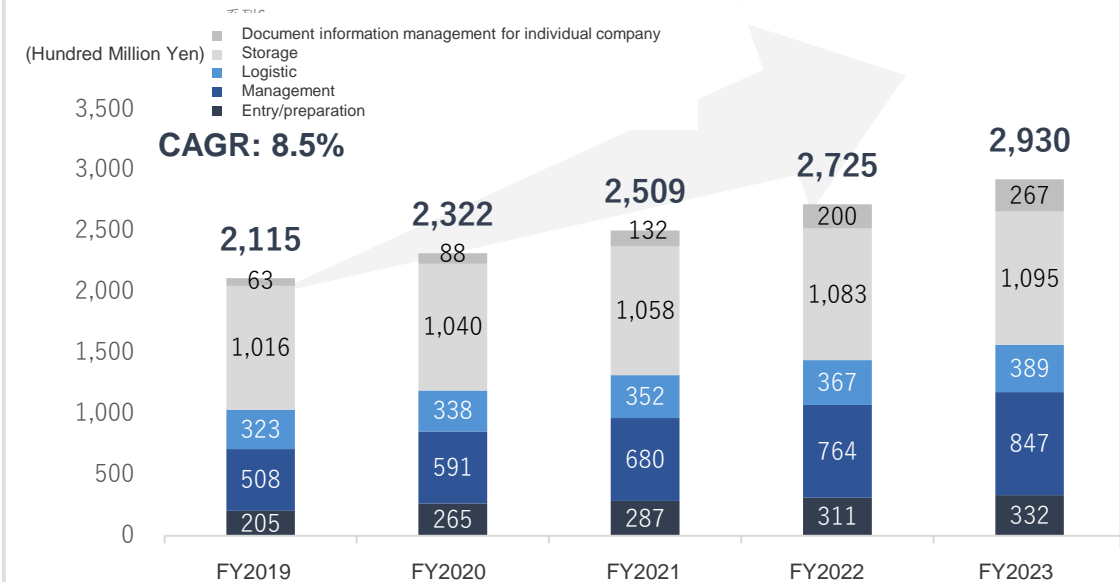
Japan's AI System Market: Spending 2020–2025<sup>1</sup>



## Property Data Technos

The document information management market grew to almost 300.0 billion yen in FY2023.

Document information management products, services, and solution market (actual and forecast)<sup>2</sup>



Source \*1 "Japan AI System Market Forecast 2021–2025", IDC Japan Press Release (June 2, 2021)

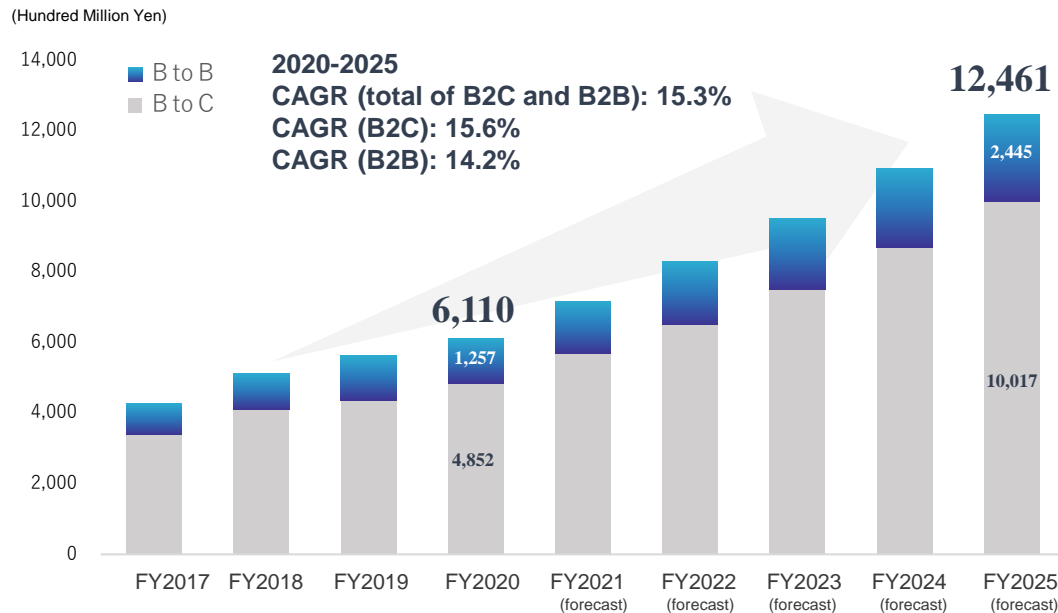
\*2 "Document Information Management Product/Service Market Trend Survey 2021," issued by the Japan Image and Information Management Association (JIIMA).

Real estate tech market continues to grow, not only in the U.S. but also in Japan. Both the B2C and B2B real estate tech markets are expected to grow.

## Real Estate Market Support

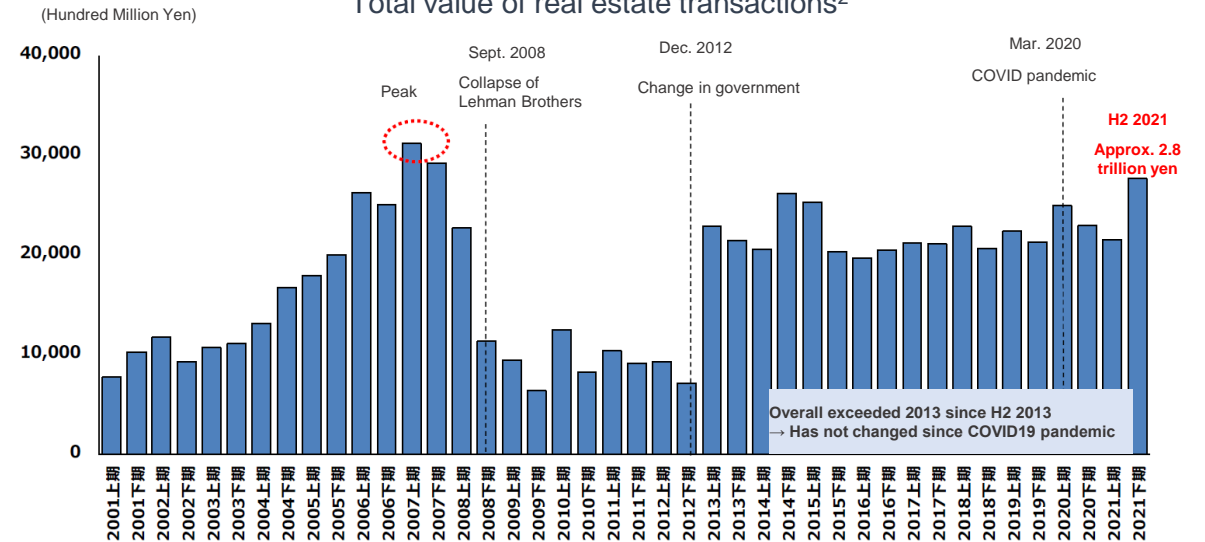
### Growth in the B2B Real Estate Tech Market

Forecast size of the real estate tech market (B2C and B2B)<sup>1</sup>



The value of real estate transaction volume for investment and business purposes is about 2 trillion yen for each half year

Total value of real estate transactions<sup>2</sup>



Sources 1 2021 Real Estate Tech Market Current State and Outlook," Yano Research Institute Ltd. (July 2021)

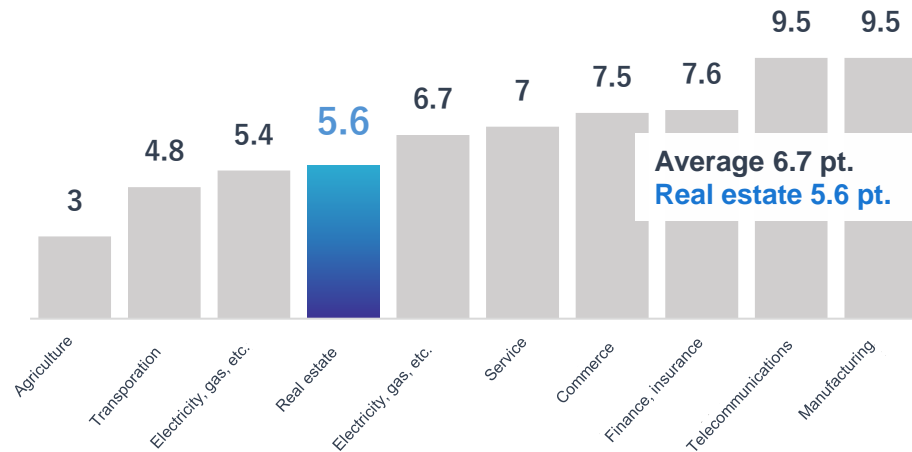
2 "Real Estate Transaction Market Survey (H2 2021)," Japan Real Estate Institute (March 31, 2022); (The reports covers J-REIT and transactions involving real estate for investment and business purposes that real estate parties are involved in and used for securitization.)

Japan's real estate industry is lagging behind in the use of IT, and there is substantial room to increase productivity and improve operational efficiency.

Reviews of and transitions from existing legacy systems is expected to increase in the future.

## Real estate industry lagging behind in the use of IT

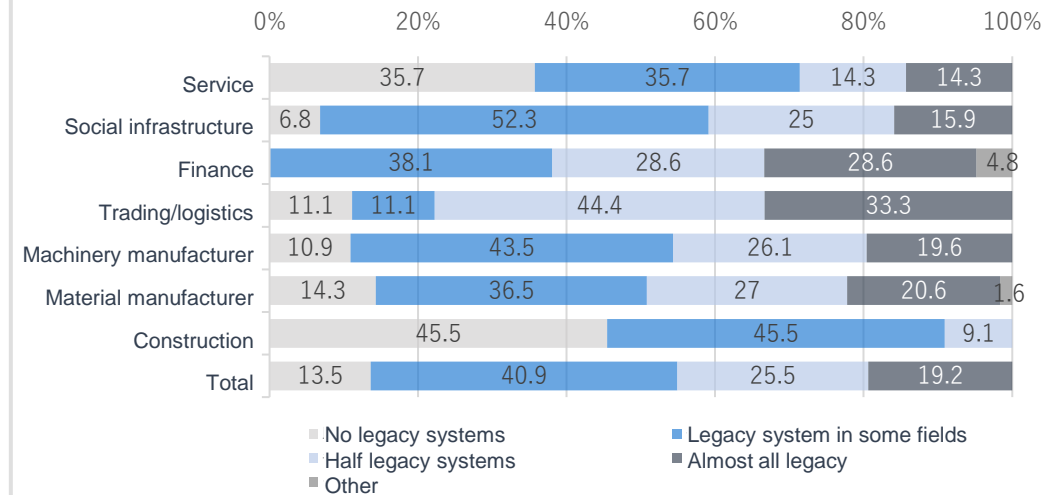
ICT Use By Industry (Score)<sup>1</sup>



Substantial room to improve operational efficiency through systemization.

## Many companies use legacy systems

About 80% of companies are using legacy systems.\*2



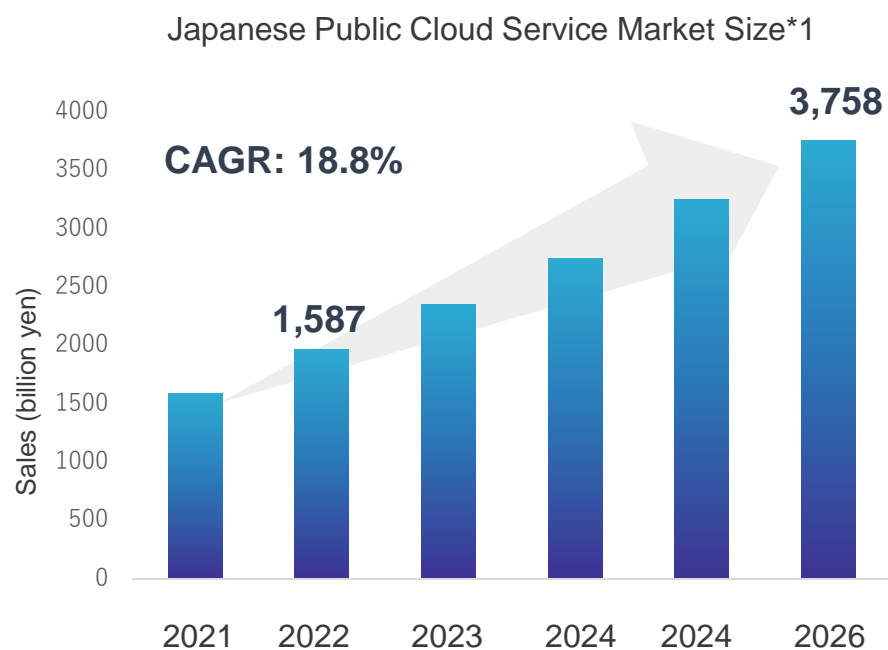
Transition from legacy systems is accelerating as DX progresses.

Source \*1 Created by PDB based on "Research on Problems and Solutions to Accelerated Economic Growth Through ICT (2014)," (Ministry of Internal Affairs and Communications)  
 \*2 Created by PDB based on "Digital Transformation Report IT System Overcoming the 2025 Crisis and Full Introduction of DX-September 7, 2018" (Ministry of Economy, Trade and Industry) (<http://www.meti.go.jp/press/2018/09/20180907010/20180907010-3.pdf>)

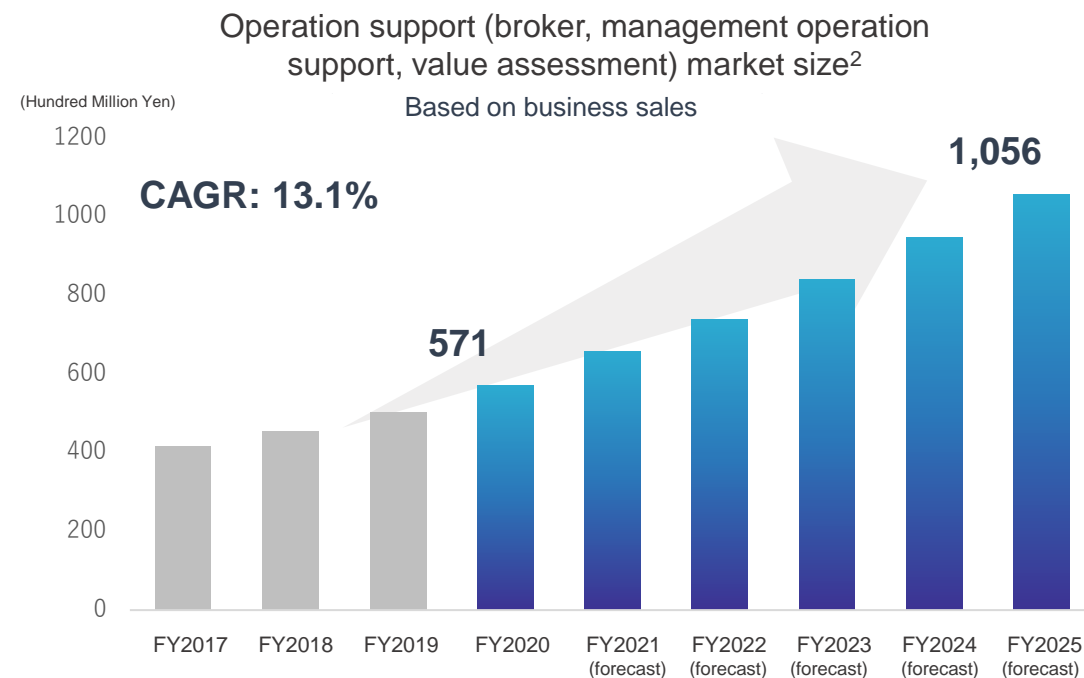


Promotion of DX will drive strong growth in the public cloud service market. The market for operation support–related real estate tech is expected to grow in the medium and long term.

## Strength of the public cloud service market growth



## Strength of the operation support–related (B2B) real estate tech market growth



Source 1 "Japan Public Cloud Service Market Sales Forecast 2021–2026," IDC Japan press release (March 31, 2022)  
2 "2021 Real Estate Tech Market Current State and Outlook," Yano Research Institute Ltd. (July 2021)

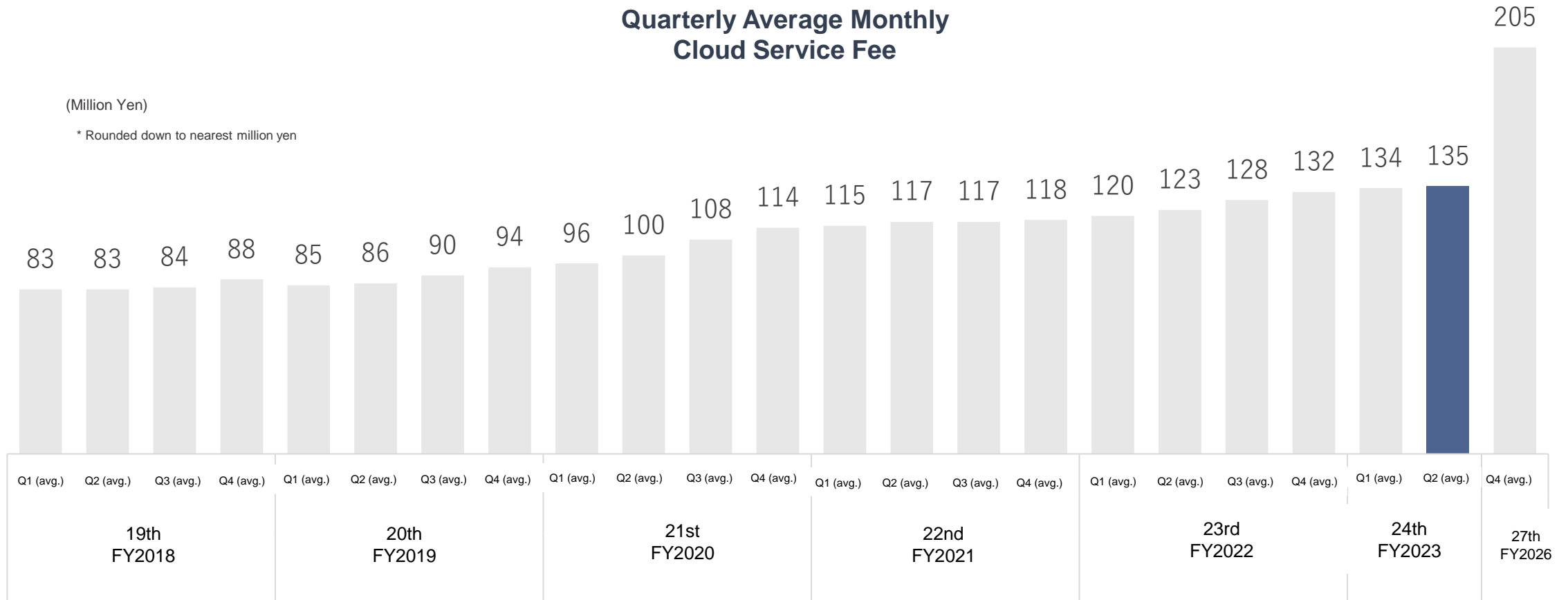
# Monthly Cloud Service Fee (Quarterly Average)

Monthly cloud service fee is increasing moderately quarter on quarter because no major projects were fully launched.

### Quarterly Average Monthly Cloud Service Fee

(Million Yen)

\* Rounded down to nearest million yen



# Monthly cloud service fee per company

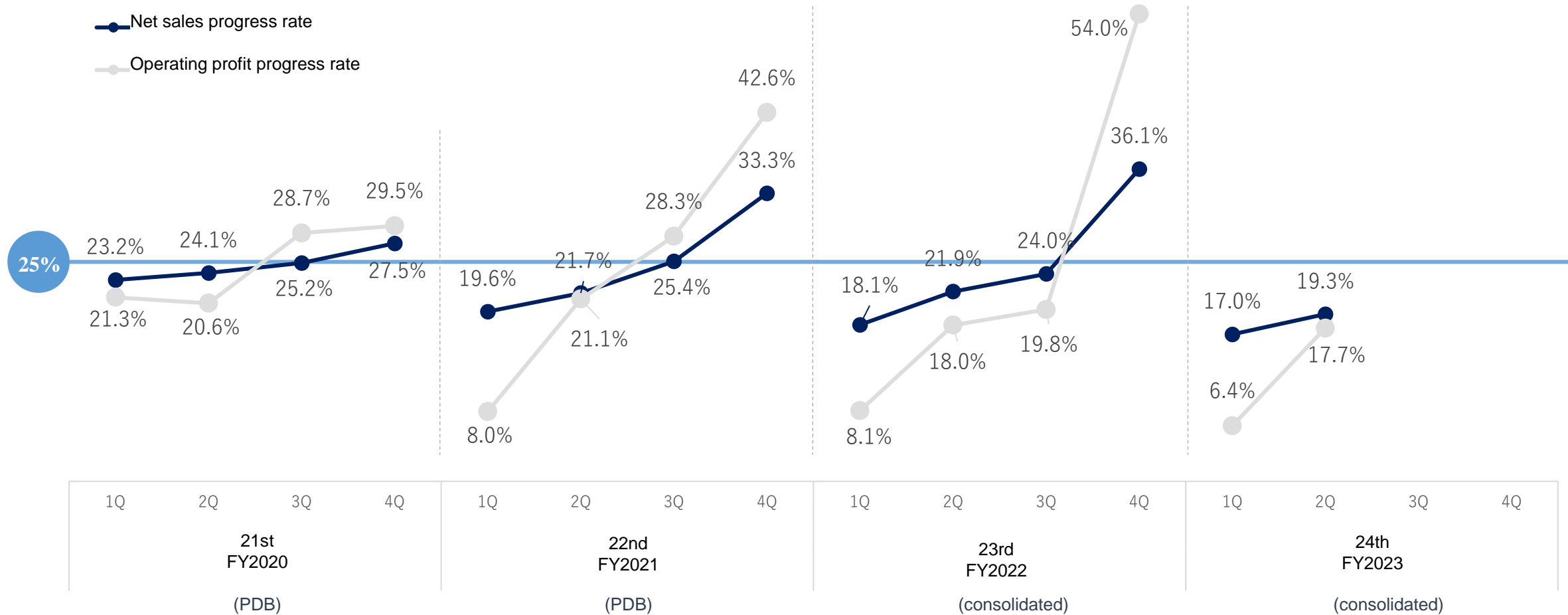
Rose 30,000 yen (+7.6%) YoY as a result of capturing large projects for general companies, mainly railway companies.

### Quarterly Average Monthly Cloud Service Fee per Client



## Progress rate is low through H1 as business is concentrated in H2.

- The progress rate for solution services and two subsidiaries fell short of expectations.
- Increase in SG&A expenses due to the increase in such items as labor costs was within expectations.



**04**

# Medium-term Management Plan

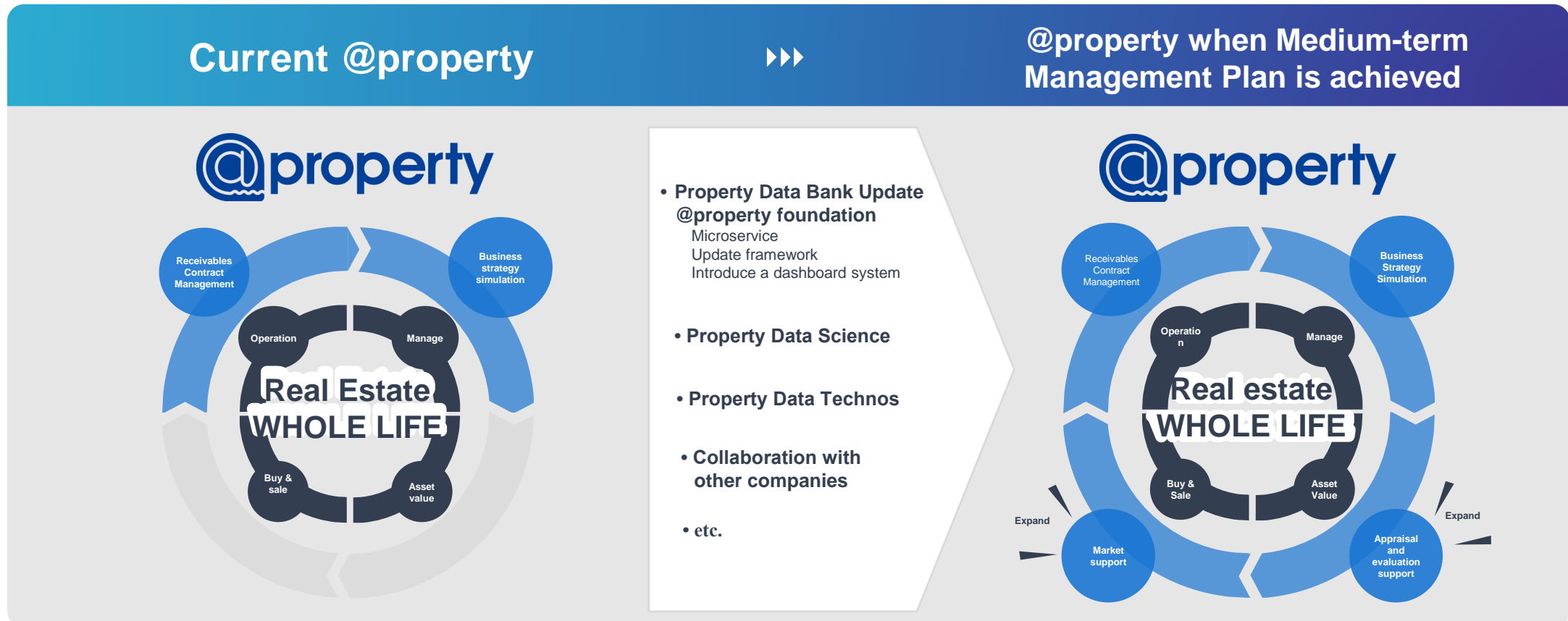
# Vision of Property Data Bank Group After Medium-term Management Plan Implemented

## @property and Real Estate WHOLE LIFE

Fully cover real estate WHOLE LIFE,\* which represents the whole life of real estate held by a company or other entity, from acquisition, management and operations, and disposal, with @property.

Aim to create a **real estate DX platform** for the whole life of real estate held by customers and support businesses from the foundation.

**Expand the business by updating the foundation of @property and generating synergies between group companies and partner companies.**



\* Real Estate WHOLE LIFE = Real Estate Whole Life Cost is a new concept that replaces life cycle cost (LCC) that is based on the international idea of managing and evaluating expenditures and revenue over the whole life of real estate that a company or other entity owns and that also takes into consideration efforts to raise the value of the real estate.

## Achieve Real Estate WHOLE LIFE with @property

### ■ What is Real Estate WHOLE LIFE?

Aims to raise the value of real estate assets over their whole life.

In other words, it aims to raise the lifetime value (LTV) from construction through sale.

### ■ How do we implement Real Estate WHOLE LIFE?

Until now, the scope of @property was “operation” and “management.” We will now expand the support to “maintain/raise asset value” and “transactions (buy and sell)”.

### ■ How will we maintain and raise asset value and market (buy and sell)?

#### **New proposals that leverage actual data**

Leverage actual data from @property.

#### **Create a DX platform**

Establish a one-stop service that supports WHOLE LIFE.

## Real estate market support platform for companies

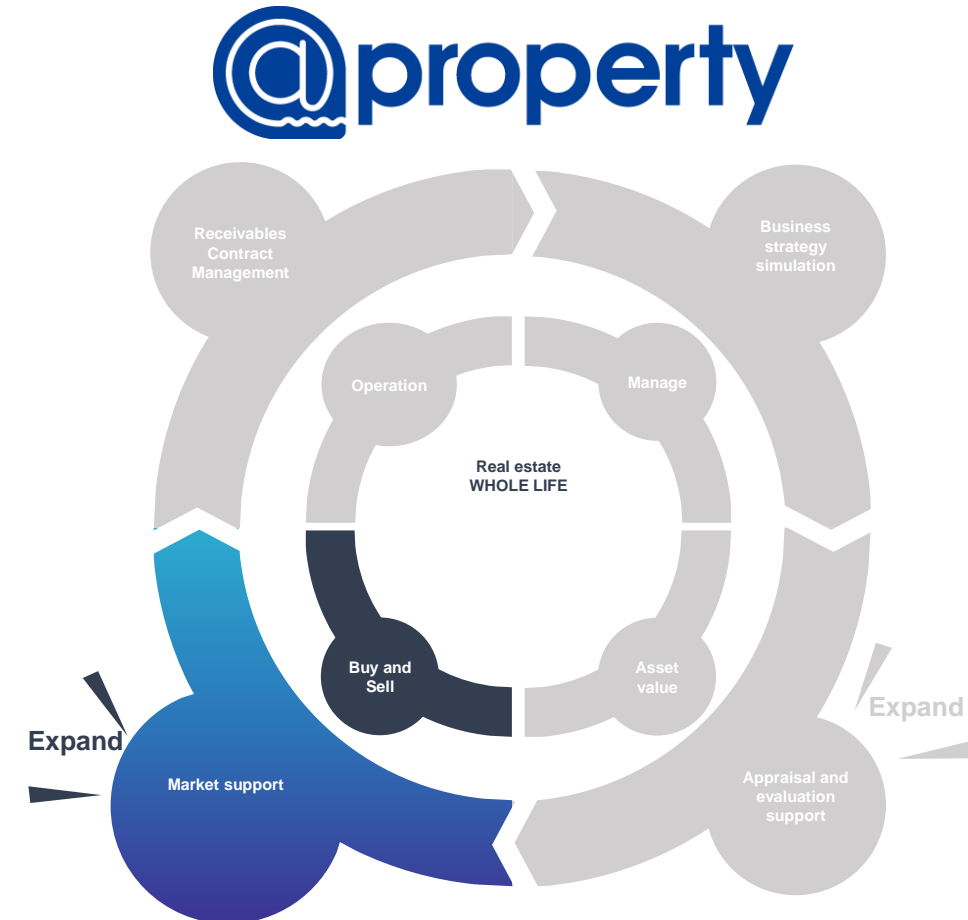
### Expand real estate market support for corporations

#### Property Data Technos

Expand document management solutions and BPO business and reduce hassle related to exchanging many documents when buying and selling real estate.

#### Property Data Science

Provide integrated support from the real estate information collection stage through the decision-making and post-opening operation and management through Speed ANSWER for Web (tentative name).





# Real Estate WHOLE LIFE Previous Initiatives and Current Expansion

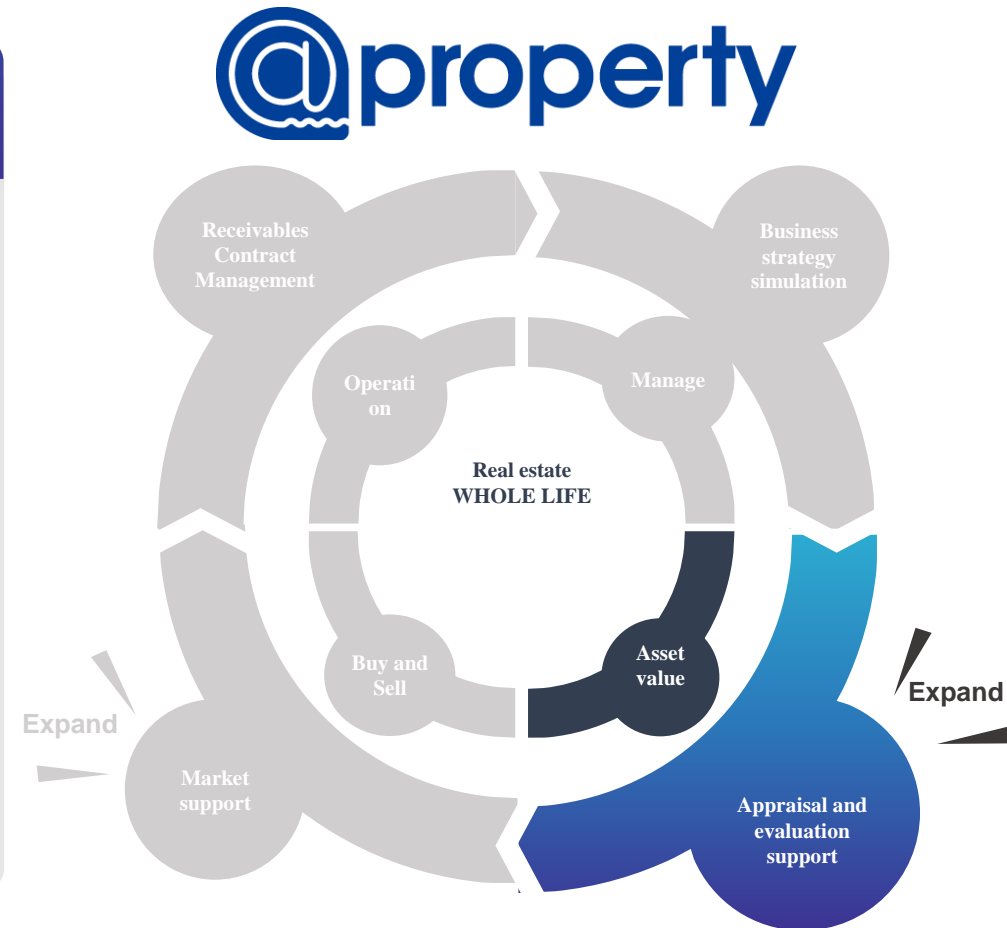
## Initiatives to maintain and increase asset value

### Propose value added by leveraging @property data

#### Property Data Bank

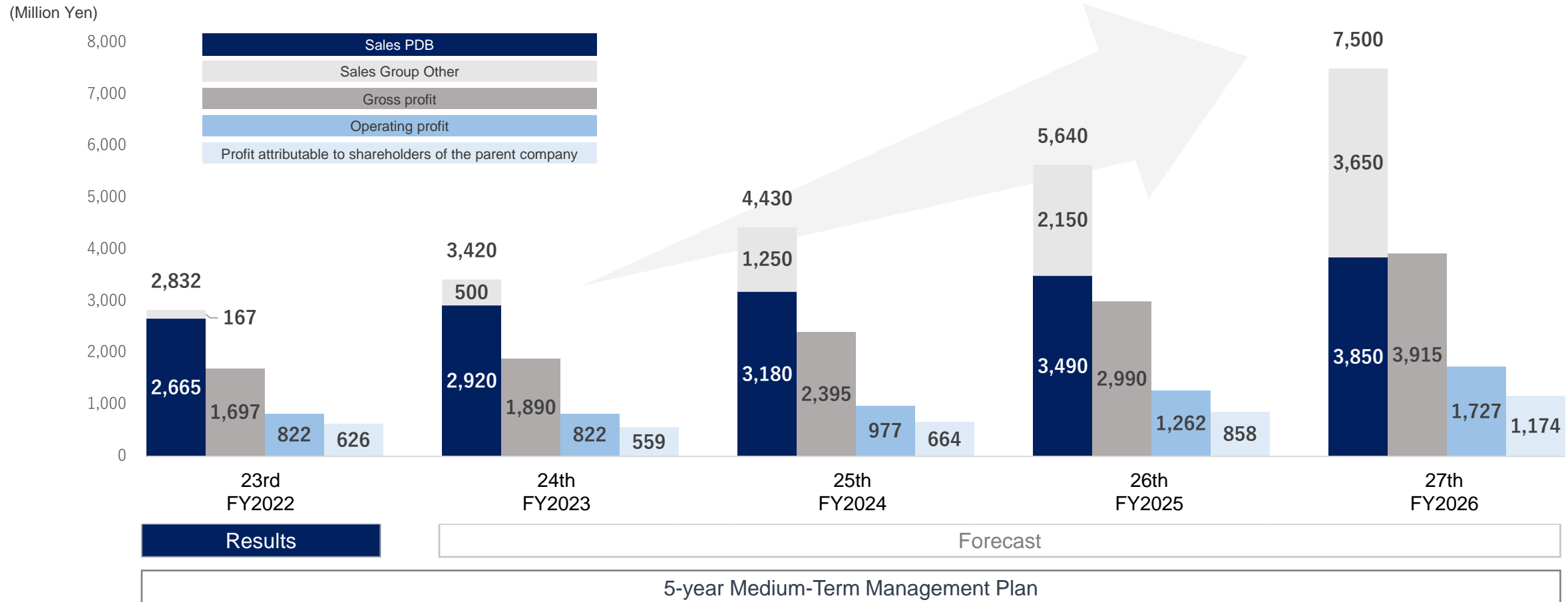
Leverage real big data within @property  
Build a DX platform to realize one-stop services

During the current fiscal year, move to the implementation stage for the above and create a foundation for commercialization during the current Medium-Term Management Plan.



# Consolidated Performance Targets

Aim to surpass net sales of 7.5 billion yen and operating profit of 1.7 billion yen  
 Continue to record five-year average annual growth of 10% for Property Data Bank.  
 Key to strong growth is expanding Property Data Science, Property Data Technos, and new services.



\* The figures for FY2023–FY2026 appearing in the Medium-term Management Plan have not been revised. Therefore, ordinary profit forecasts are the same as operating profit.

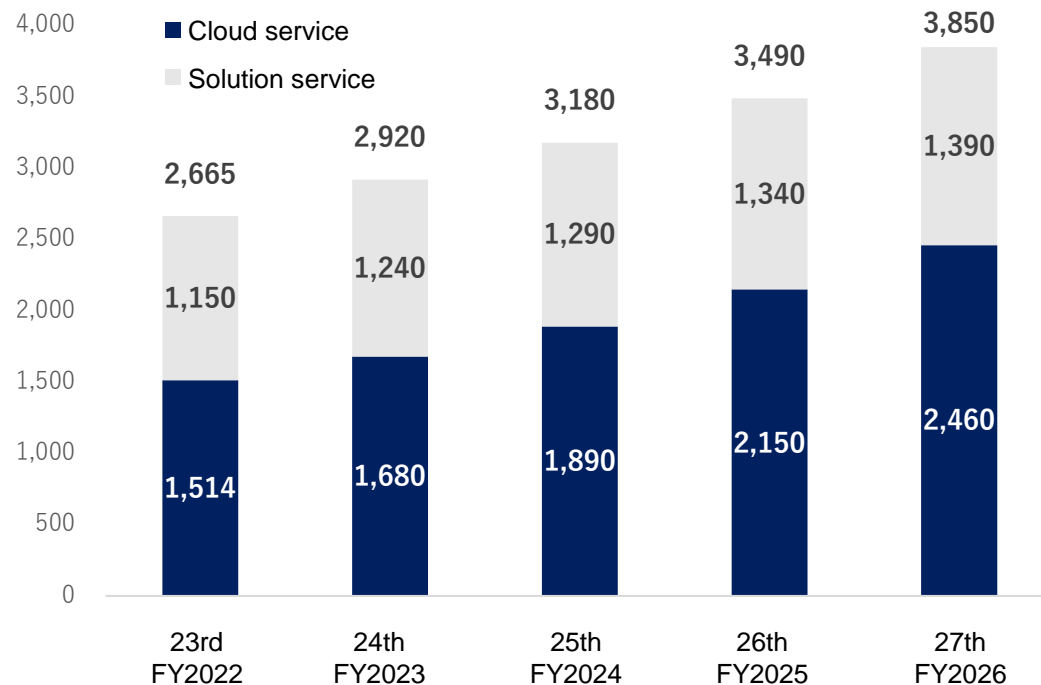
## Set growth in sales and operating profit margin as KPIs in the current Medium-Term Management Plan

		5-year Medium-Term Management Plan				
(Million yen)		23rd FY2022 (Results)	24th FY2023	25th FY2024	26th FY2025	27th FY2026
Total sale		2,832	3,420	4,430	5,640	7,500
Property Data Bank	Cloud	1,514	1,680	1,890	2,150	2,460
	Solution	1,150	1,240	1,290	1,340	1,390
Property Data Science		14	200	400	700	1,000
Property Data Technos		154	300	350	450	650
New services		-	-	500	1,000	2,000
Operating profit margin		29.0%	24.1%	22.1%	22.3%	23.0%

### ■ Most important indicators in Medium-Term Management Plan are sales and operating profit margin.

- Aim to expand business scale and stabilize finances by maintaining the profit margin.
- Set achieving sales targets in Medium-Term Management Plan and maintain an operating profit margin of at least 20% as KPI
- Make aggressive investments in new services, advertising/marketing, and human resources to expand sales while maintaining an operating profit margin.

Property Data Bank (parent level) focuses on expanding cloud services  
 Aim to increase recurring income by steadily completing large-scale projects.



■ **Place greater weight on expanding cloud services (recurring income) than solution services (one-time income) as the core of the Medium-Term Management Plan**

**<Growth Strategy for Cloud-derived earnings>**

- Focus on large projects (strengthen ERP proposals)
- Seek tie-ups with services provided by consolidated subsidiaries
- Aggressively invest in system development



**Consolidated subsidiaries and introduction of new services are necessary to implement Medium-Term Management Plan.**

**Start-up phase through this fiscal year. Earnings start to grow next fiscal year.**

5-year Medium-Term Management Plan (PDB)

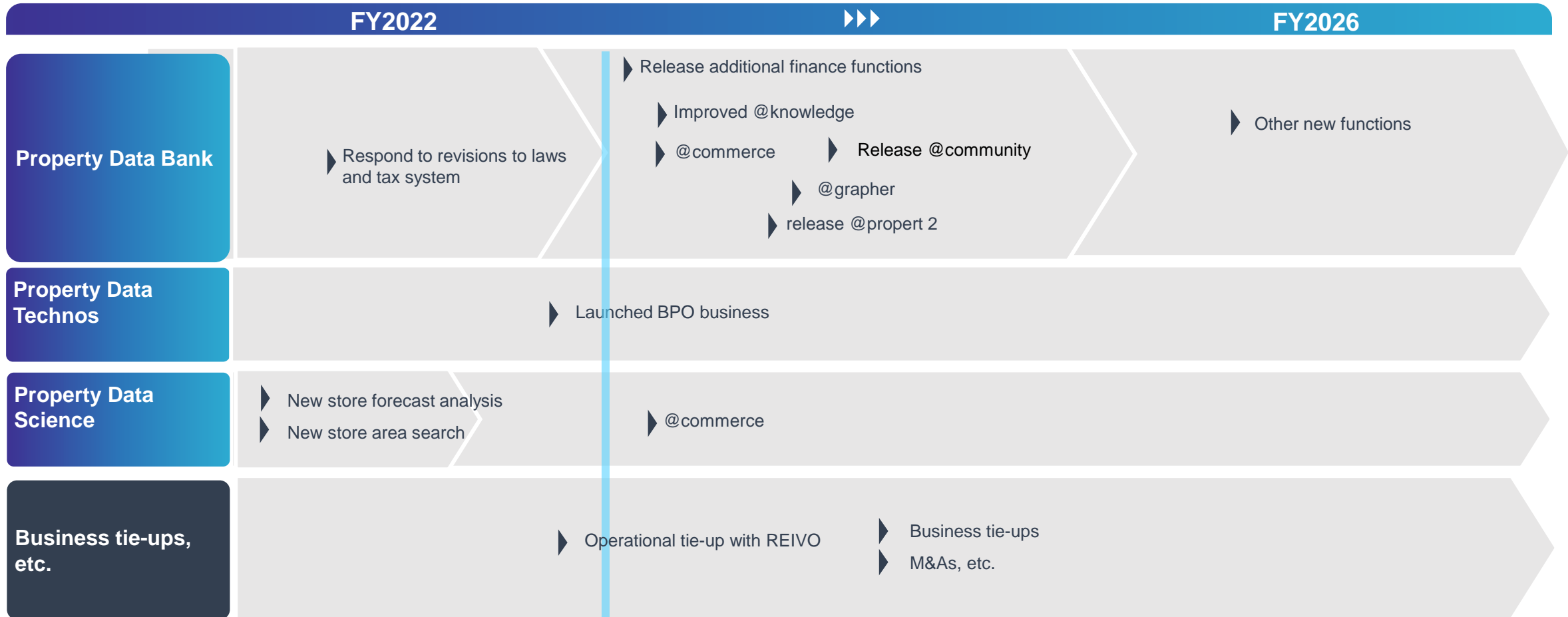
(Million yen)	23rd FY2022 (Results)	24th FY2023	25th FY2024	26th FY2025	27th FY2026
Other	167	500	1,250	2,150	3,650
Property Data Technos	154	300	350	450	650
Property Data Science	14	200	400	700	1,000
New services		-	500	1,000	2,000

■ **Expand earnings of subsidiaries and introduce new services are important to implement Medium-Term Management Plan.**

- **Property Data Science**  
Transform into a wholly-owned subsidiary and invest in system developments.
- **Property Data Technos**  
Propose document management solutions and reinforce BPO business proposals.
- **New services**  
Decide on the direction during this fiscal year.

## Roadmap for Implementing Medium-Term Management Plan

Plan to further reinforce functions and develop new functions that meet market needs by updating the foundation of @property.



Current

# Real Estate DX Platform



## Data work road model

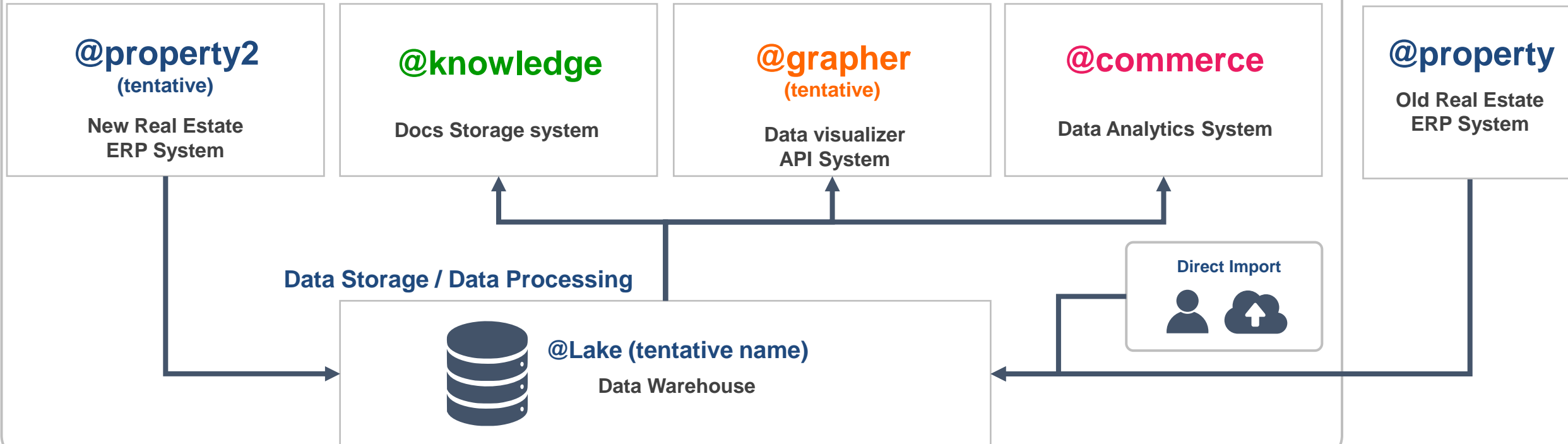


### Data Management

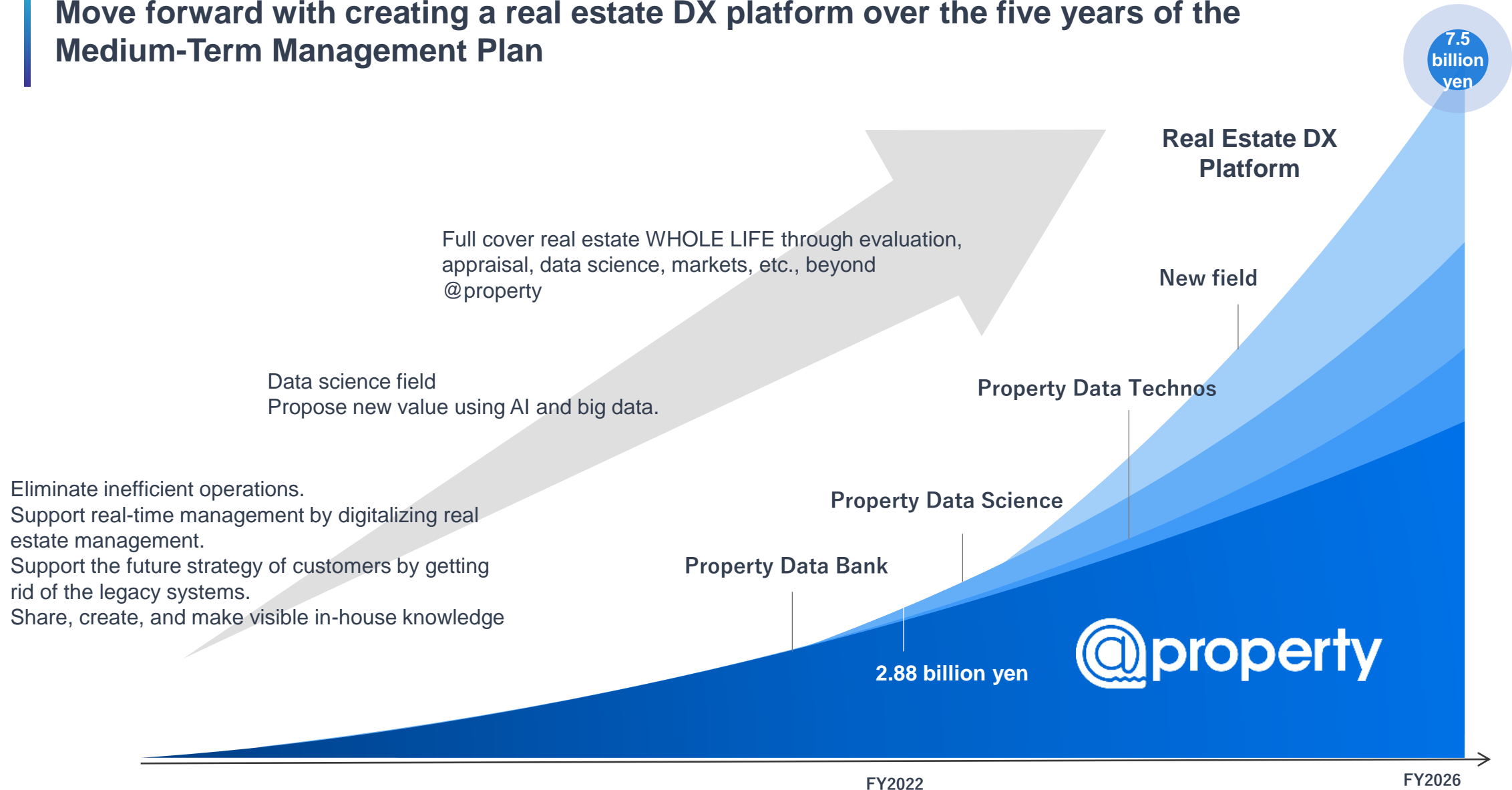
### File Management

### Data Visualization

### Data Analyst/Forecasts



## Move forward with creating a real estate DX platform over the five years of the Medium-Term Management Plan





**05**

# Business Model

**Digitize all information related to real estate management**

**Supporting customers' businesses from the ground up**

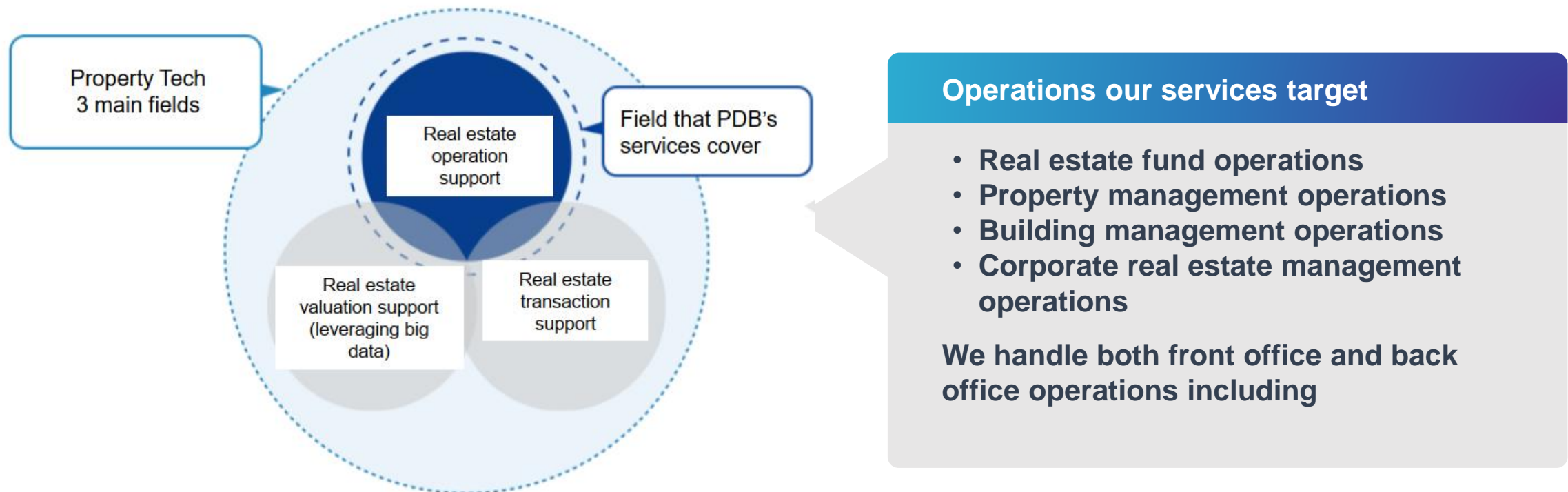
**Aiming for a**

**Real Estate DX Platform**



“B2B real estate tech company” that increases the efficiency of real estate related operations

**Real estate × Technology = Real Estate Tech**



## Realizing a “real estate DX platform” through Property Data Bank Group

### Property Data Bank



- Land and building information management
- Property management
- Lease agreement management
- Construction management
- Real estate accounting
- Billing/payments (claim management)
- Outsourced operation management
- Management analysis

### Property Data Technos

#### Document management solution

- Digitalization of real estate-related documents
- Classification and creation of database of digital documents



- Extraction and submission of necessary documents
- Handling Financial Services Agency inspections
- Monthly report management
- Construction history management
- PM-AM tie-up services

### Property Data Science



**Speed ANSWER**

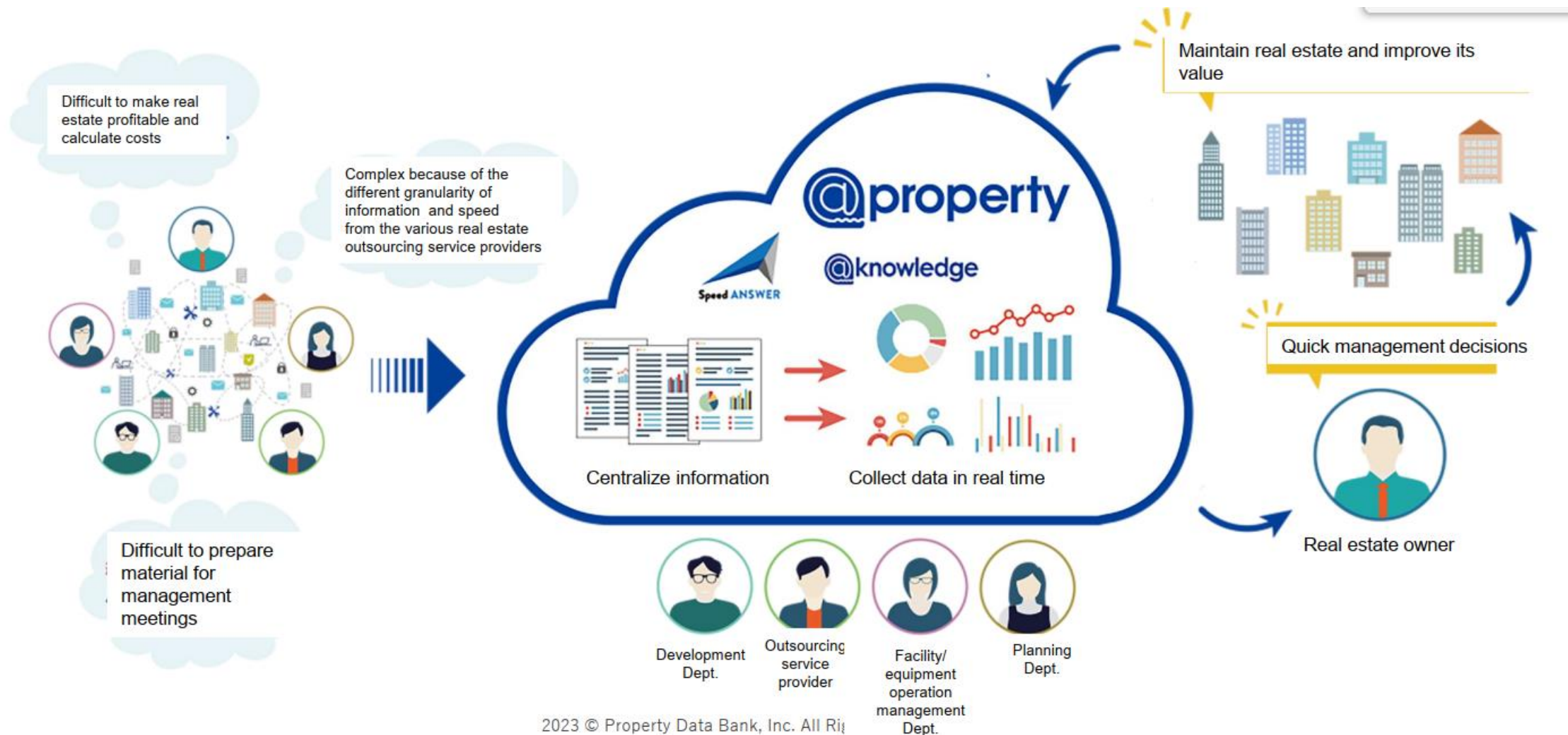
- Estimate for new store openings

Customer's existing data  
×  
Target area marketing data

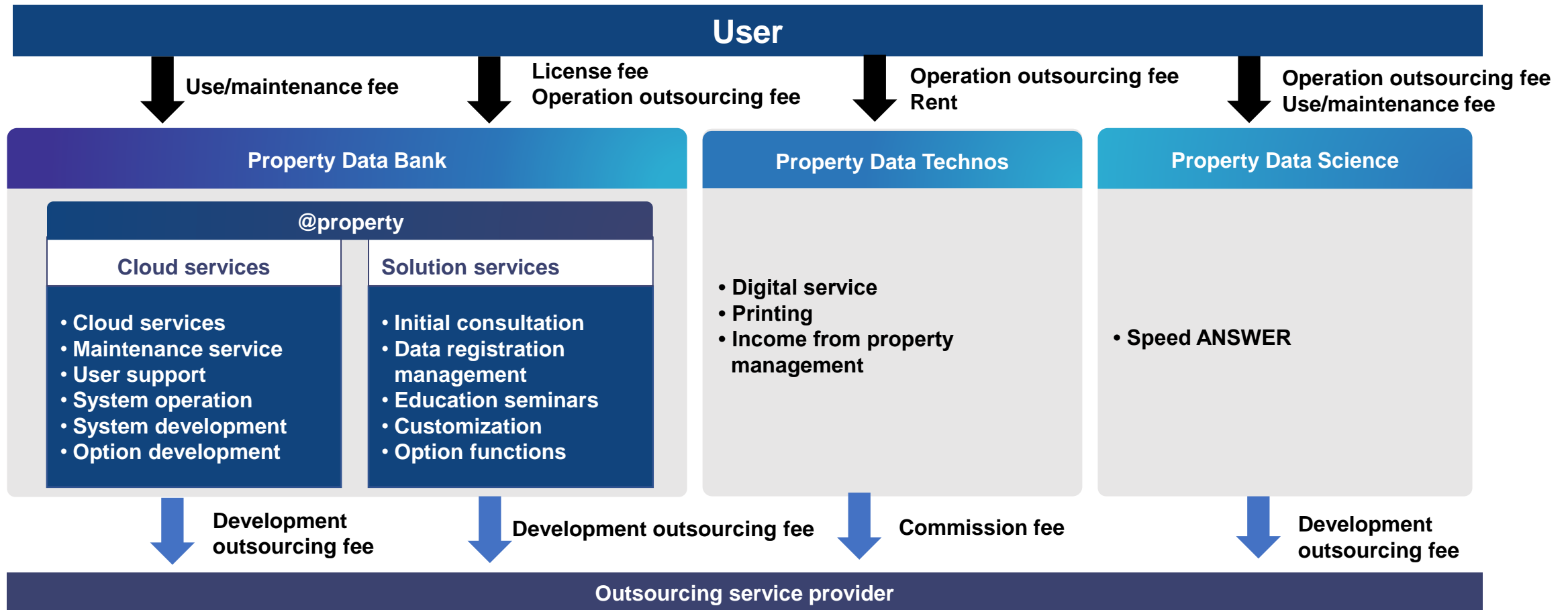


**Sales forecasts**  
(average percent error 10%–18%)

Centralize all real estate operations into “ONE CLOUD”  
Eliminate inefficient operations when linking systems  
Support management in real-time through property management digitalization



Users do not need to link various systems because all real estate-related operations can be carried out in one place.



**06**

# About us

We are a “B2B real estate tech company” that streamlines real estate-related operations.

## Mission

- Create a new knowledge society
- Make a revolution in the customers’ operations through knowledge aggregation
- Increase the value of customers’ assets

## Vision

- Make a revolution in the customers’ operations through knowledge aggregation
- Increase the value of customers’ assets

<b>Name of Company</b>	Property Data Bank, Inc.
<b>Representative</b>	Toshimasa Itaya, Sadahisa Takeno
<b>Established</b>	October 2, 2000
<b>Head office</b>	Hamamatsucho Square, 1-30-5, Hamamatsucho, Minato-ku, Tokyo
<b>Business</b>	Providing real estate and facility management software and conducting related operations.
<b>Capital</b>	332 million yen*
<b>Market</b>	Tokyo Stock Exchange Growth Market (4389)
<b>Number of employees</b>	81 (including subsidiaries)*

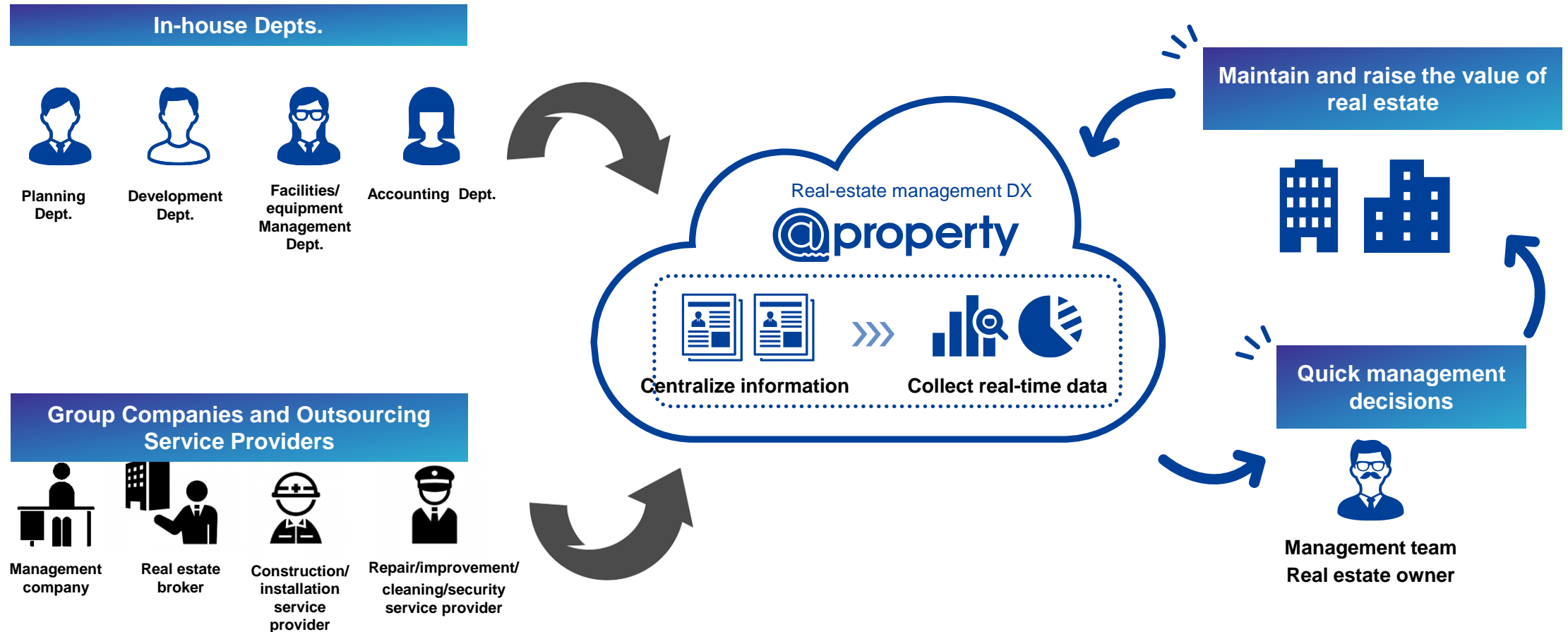
\* As of March 31, 2023



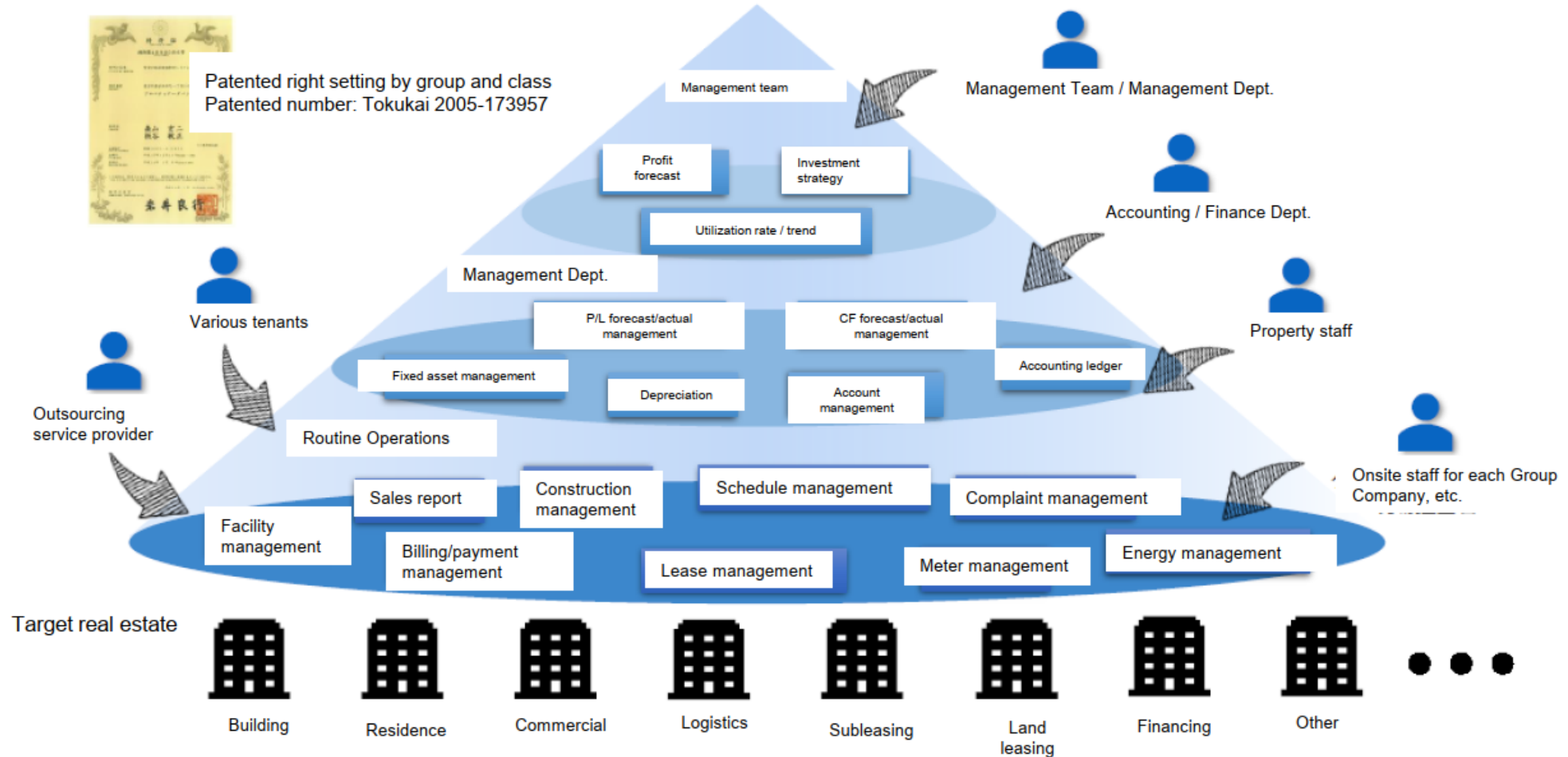
# Businesses

Provide @property, a real estate cloud service for managing real estate and facilities

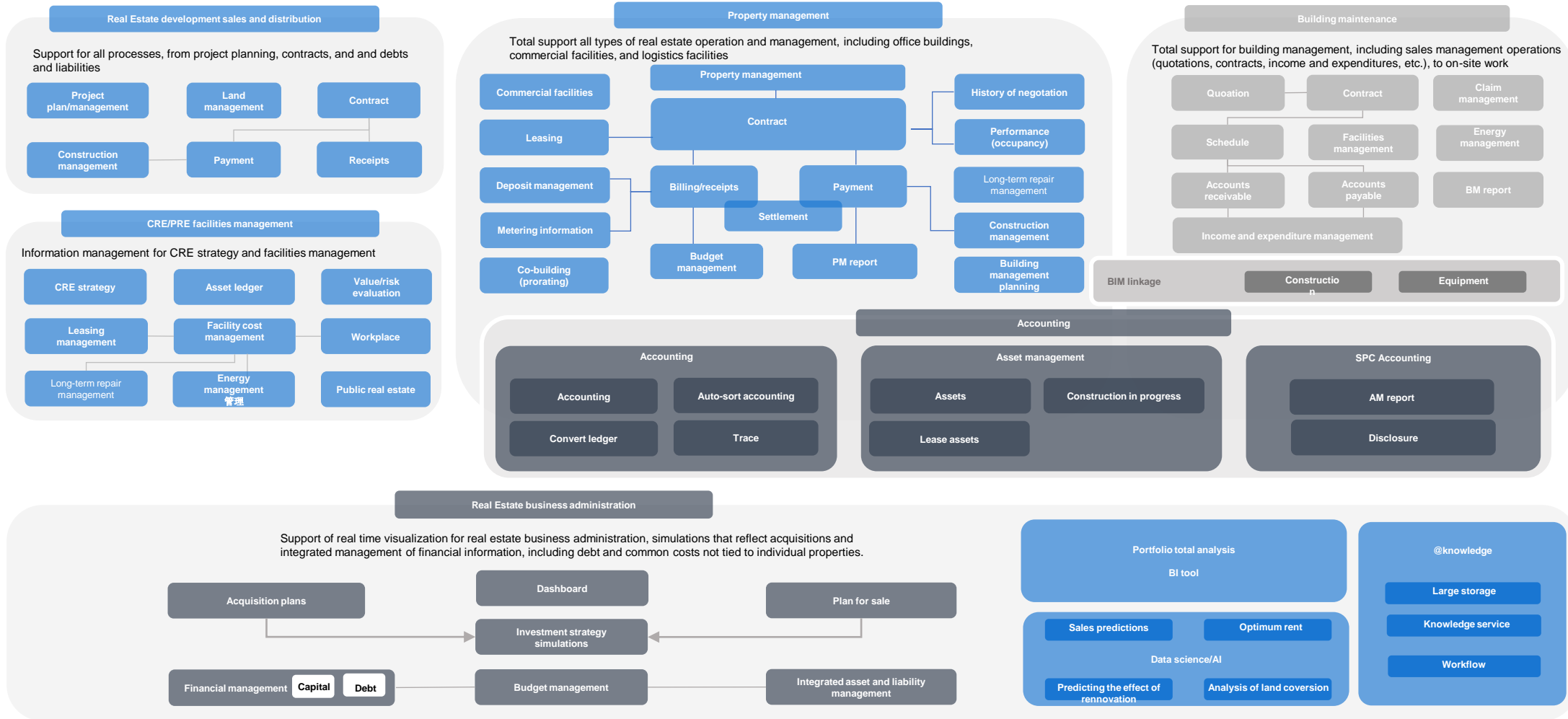
Achieving integrated management on various fronts by digitalizing all real estate-related information and operations in the cloud.



Makes it possible to share and extract precise managed information that is centrally managed. Achieve both greater operation efficiency and internal controls.



## Provide solutions for Real Estate Business needs



3 data centers    24-hour manned surveillance    IP connection control    **@property** SaaS platform    Redundancy    Intrusion detection    VPN



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Earnings forecasts in this material are based on our judgement based on available information at the timing of preparation of this material, therefore potential risks and uncertainties would be included.

Please be aware that due to various factors such as changes in the business environment, actual results would differ significantly from the forward-looking statements mentioned or described.